



SOLVERA HEALTH

**Solvera Healthcare Center, Inc.  
Board of Directors Meeting – September 15, 2021  
Minutes**

**Present:** Patrick Caplis, Phil Caplis, Jody Bunker, Sarai Marchan, Eric Heard, Doug Shaw, Mike Miller, Trenton Harper

**Absent:** Mary Weyeneth, Allison Kempthorne

Patrick Caplis welcomed everyone all for attending this Board Meeting for Solvera Healthcare Center, Inc. (SHC)

Patrick reviewed the minutes from the 8/18/21 meeting. With there being no questions, a motion was made by Mike Miller to approve the Minutes as presented, seconded by Eric Heard and the motion was unanimously approved.

Patrick noted at the 8/18/21 board meeting, the Peoria Budget at the 7/21/21 meeting was presented and reviewed but not approved. With no questions regarding the Peoria Budget, a motion was made by Doug Shaw to approve the Budget as presented at the 7/21/21 meeting, seconded by Eric Heard and the motion was unanimously approved.

Patrick and Phil provided an update on the Carbondale facility and presented the Budget. Patrick discussed the purchase price of Dr. Fasnacht's practice and the doctor's employment agreement and assuming the lease for the doctor's office building. Patrick indicating according to Dr. Fasnacht's EMR it was concluded his practice generated an annual revenue of approximately \$650,000 pre-COVID and \$500,000 post-COVID. Patrick stated with patient recruitment the practice could add approximately \$1,000,000/yr. of revenue. That purchase process will start now and in January the Solvera Call Center will assume phone calls and Solvera will take charge of the website. Plans are to revamp the website. Patrick said there are variable expenses and sales and marketing tools that will be approximately \$575,000/yr. Payroll the first year will be around \$1,000,000 and the budget shows at the end of the first year there would be an estimated loss of \$93,000. This budget did not include the pharmacy projections. The goal is to see how the first 1½ goes and if all goes as planned, there could be another facility completed in Carbondale like the Peoria facility. Phil indicated he is watching a Golden Corral facility in Carbondale which may be a possibility to acquire in the future. Phil believes some of the potential growth in the Carbondale area is due to Walker's Bluff which is an upscale dining and entertainment venue including a small vineyard and wine tasting room

which caters to an array of indoor and outdoor events. Phil also stated in the future Walker's Bluff will be building a Casino Resort in the same area. There was a motion to approve the Carbondale budget as presented by Mike Miller, seconded by Doug Shaw and the motion was unanimously approved. Patrick will send everyone a copy of the Carbondale budget via email.

Patrick stated Southern Illinois Hospital is currently the large provider in Carbondale. There is currently a FQHC facility in Carbondale, but he believes Carbondale can support another FQHC facility because of the very rural area. Once the Peoria facility is FQHC approved, the Carbondale facility will follow suit. Patrick discussed how the Carbondale facility will store and supply maintenance drugs, but narcotics will be shipped UPS from the Peoria facility and delivered to the Carbondale facility for distribution to the patient until there is a full pharmacy in Carbondale.

There was discussion about a need for another board member and if anyone had ideas of someone who may be a candidate to fill the slot, please let Patrick know.

With no further discussion, a motion to adjourn was made by Doug, seconded by Eric and the meeting was adjourned.

Respectfully submitted,

*Jody Bunker*  
Secretary